

SAN JOAQUIN RIVER EXCHANGE CONTRACTORS GROUNDWATER SUSTAINABILITY AGENCY

AGENDA

Friday, April 3, 2026

NOTICE IS HEREBY GIVEN that on **Friday, April 3, 2026 at 8:30 a.m.**, the *San Joaquin River Exchange Contractors Groundwater Sustainability Agency*, otherwise known as the *Exchange Contractors GSA*, will meet in the **Board Room of the San Joaquin River Exchange Contractors Water Authority office** located at 541 H Street, Los Banos, California.

PHONE IN NUMBER: 1-888-297-9852

Passcode: 1906434#

Notice: All members of the public can attend the meeting in person or by conference call.

The agenda for the meeting will be:

1. Pledge of Allegiance

2. Review of the Agenda

The Board will consider corrections or additions to the agenda of items requiring immediate action that have come to the attention of the Authority following posting of the Agenda.

3. Approval of Minutes: Regular Meeting of October 2, 2025

4. Public Participation

At this time, members of the public may address the representatives on matters that are not on the Agenda which may affect the operations of the Exchange Contractors and are within the jurisdiction of the GSA Board. The Chairman may limit the time allowed for comment.

5. Presentation of Financial Statements and Supplemental Data for the Years Ended December 31, 2025 and 2024

Stephen Huerta of Cuttone & Mastro, the Exchange Contractors GSA's independent auditor, will present the Financial Statements and Supplemental Data for the Years Ended December 31, 2025 and 2024. The Board may accept the report as presented or may take it under advisement for consideration and acceptance at the next Board meeting.

6. **Board to approve October-December, 2025 and January- March, 2026 Expenditure Lists**
7. **Finance Committee Report**
 - A) **Review Financial Report for October–December, 2025 and January–March, 2026**

The Board will be asked to review and approve the Financial Report.

 - i. Budget Comparisons
 - ii Cash Activity Reports
 - B) **Proposed 2026 Budget** - Board action will be requested.
 - C) **Consideration of Resolution No. 2026-01.** Pursuant to Government Code Section 53646(a), staff will present an Annual Statement of Investment Policy and Guidelines for 2026. There are no changes being proposed to the policy from previous years. The Board will be asked to adopt Resolution No. 2026-01 approving the 2026 policy as presented.
 - D) **Finance Committee Meeting Minutes** of September 29, 2025
8. **Revised and Restated Memorandum of Agreement Among the Delta-Mendota Subbasin Groundwater Sustainability Agencies.** Board action will be requested.
9. **Delta-Mendota Subbasin Single Groundwater Sustainability Plan (GSP) - Update**
10. **Any Other Business**
11. **Adjournment**